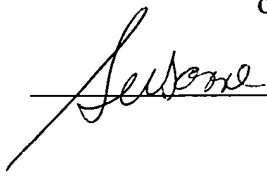




CERTIFICATE OF MAILING

I hereby certify that this correspondence is being deposited with the United States Postal Service as First Class Mail in an envelope addressed to:
"Commissioner for Patents, Washington, D.C. 20231"
on June 25, 2001.



Susanne Coppola

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

APPLICANT : Lalit Narayan and Dechu P. Muthana
SERIAL NO. : 09/766,911
DATE FILED : January 22, 2001
FOR : System and Method to Establish Trading Mechanism
Employing Auctions and Reverse Auctions

Commissioner for Patents
Box: Missing Parts
Washington, D.C. 20231

TRANSMITTAL OF SUBSTITUTE DRAWINGS

S I R :

In response to the Notice of Incomplete Reply (Non-Provisional) dated June 22, 2001, enclosed herewith are five (5) sheets of drawings (Figs. 1-5) to be substituted for the drawings on file in the above-identified application. The information contained on the enclosed drawing sheets is substantively identical to the previous drawings.

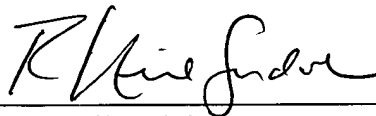
The margins have been corrected to comply with the regulations of the United States Patent and Trademark Office and those set forth on the present Notice. A copy of the Notice of Incomplete Reply (Non-Provisional) is enclosed for reference purposes.

The enclosed drawing sheets are responsive also to the Notice to File Missing Parts of Non-Provisional Application mailed April 25, 2001. The two month deadline for replying to the previous Notice expires June 25, 2001. An extension of time is therefore not needed.

A check in the amount of Sixty-Five Dollars (\$65.00) in payment of the late filing charge in accordance with the fees for small entity status was previously submitted.

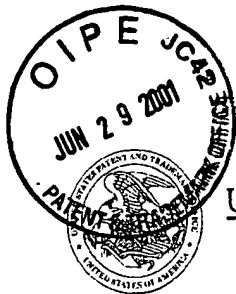
Kindly charge any additional fees or credit any over-remittance to Deposit Account No. 04-0838. A duplicate of this transmittal sheet is enclosed for deposit account purposes.

Respectfully submitted,
COLEMAN SUDOL SAPONE, P.C.

By: 
R. Neil Sudol
Reg. No. 31,669

708 Third Avenue, 14th Floor
New York, New York 10017
(212) 679-0090

Dated: June 25, 2001

0300
B

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WASHINGTON, D.C. 20231
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| APPLICATION NUMBER | FILING/RECEIPT DATE | FIRST NAMED APPLICANT | ATTORNEY DOCKET NUMBER |
|--------------------|---------------------|-----------------------|------------------------|
| 09/766,911 | 01/22/2001 | Lalit Narayan | B41-003 |

CONFIRMATION NO. 2508

FORMALITIES LETTER



OC000000006216662

R. Neil Sudol/Henry D. Coleman/William J. Sapone
Coleman Sudol Sapone, P.C.
14th Floor
708 Third Avenue
New York, NY 10017

Date Mailed: 06/22/2001

NOTICE OF INCOMPLETE REPLY (NONPROVISIONAL)

Filing Date Granted

The U.S. Patent and Trademark Office has received your reply on to the Notice mailed and it has been entered into the nonprovisional application. The reply, however, doesnot include the following items required in the Notice.

The period of reply remains as set forth in the Notice. You may, however, obtain EXTENSIONS OF TIME under the provisions of 37 CFR 1.136 (a) accompanied by the appropriate fee (37 CFR 1.17(a)).

A complete reply must be timely filed to prevent ABANDONMENT of the above-identified application.

- Substitute drawings in compliance with 37 CFR 1.84 because:
 - drawing sheets do not have the appropriate margin(s) (see 37 CFR 1.84(g)). Each sheet must include a top margin of at least 2.5 cm. (1 inch), a left side margin of at least 2.5 cm. (1 inch), a right side margin of at least 1.5 cm. (5/8 inch), and a bottom margin of at least 1.0 cm. (3/8 inch);

*A copy of this notice **MUST** be returned with the reply.*

Customer Service Center

Initial Patent Examination Division (703) 308-1202

PART 2 - COPY TO BE RETURNED WITH RESPONSE